

Pacific Power: Sample Costs for a Typical 4.7 kW Rooftop Solar System in the Corvallis Area

<i>Example 1: Homeowner with no assistance</i>		
System Cost Estimate:		\$14,000
Energy Trust Rebate:	\$1,175	
Initial cost to homeowner:		\$12,825
Federal Tax Credit:	\$3,848	
Cost after federal tax return:		\$8,978
Oregon State Tax Credit:	\$6,000	
Cost after 1 st year:	\$1,500	\$7,478
Cost after 2 nd year:	\$1,500	\$5,978
Cost after 3 rd year:	\$1,500	\$4,478
Total cost after 4 th year:	\$1,500	\$2,978

<i>Example 2. Homeowner with Seeds for the Sol</i>		
System Cost Estimate:		\$14,000
Energy Trust Rebate:	\$1,175	\$12,825
SFTS Sun Buddy 0% Loan:	\$3,848	\$8,978
SFTS Pass Through Partner	\$5,400	\$3,578
Initial cost to Sun Harvester:		\$3,578
Seeds for the Sol Processing Fee:		\$150
Total cost to Sun Harvester:		\$3,728

System Cost: Estimated by the participating solar installers Abundant Solar and BE Solar for a 4.72 kW installation.

Energy Trust of Oregon Rebate: Solar incentive calculated as 4.7kW x \$0.25/W = \$1,175; as of 10/15/17 (see <http://energytrust.org/renewable-energy/incentives/solar/Residential/SolarElectric>).

Federal tax credit: 30% of homeowner cost after the ETO rebate, returned with federal tax return.

State tax credit: \$6,000 maximum or 50% of system cost, returned in maximum increments of \$1,500 over a minimum of 4 years.

Sun Harvester: Homeowner that is assisted by Seeds for the Sol to have solar power system installed on their roof.

Sun Buddy 0% Interest Loan: Sun Harvester pays SFTS back when their federal tax return arrives.

Pass Through Partner Agreement: Sun Harvester agrees to sell their state tax credit at 90% of its value. On a 4.7 kW system the Pass Through Partner pays the Sun Harvester \$5,400 at closing. At this point, the Oregon Dept. of Energy recognizes the Pass Through Partner as the owner of the \$6,000 state tax credit.

Processing Fee: This fee covers administrative costs for Seeds for the Sol.

Consumers Power: Sample Costs for a Typical 4.7 kW Rooftop Solar System in the Corvallis Area

<i>Example 1: Homeowner with no assistance</i>		
System Cost Estimate:		\$14,000
Federal Tax Credit:	\$4,200	
Cost after federal tax return:		\$9,800
Oregon State Tax Credit:	\$6,000	
Cost after 1 st year:	\$1,500	\$8,300
Cost after 2 nd year:	\$1,500	\$6,800
Cost after 3 rd year:	\$1,500	\$5,300
Total cost after 4 th year:	\$1,500	\$3,800

<i>Example 2. Homeowner with Seeds for the Sol</i>	
System Cost Estimate:	
SFTS Sun Buddy 0% Loan:	\$4,200
SFTS Pass Through Partner	\$5,400
Initial cost to Sun Harvester:	
Seeds for the Sol Processing Fee:	
Total cost to Sun Harvester:	

System Cost: Estimated by the participating solar installers Abundant Solar and BE Solar for a 4.72 kW installation.

Consumers Power Residential Tax Credit: No longer offered

Federal tax credit: 30% of homeowner cost after the ETO rebate, returned with federal tax return.

State tax credit: \$6,000 maximum or 50% of system cost, returned in maximum increments of \$1,500 over a minimum of 4 years

Sun Harvester: Homeowner that is assisted by Seeds for the Sol to have solar power system installed on their roof.

Sun Buddy 0% Interest Loan: Sun Harvester pays SFTS back when their federal tax return arrives.

Pass Through Partner Agreement: Sun Harvester agrees to sell their state tax credit at 90% of its value. On a 4.7 kW system the P: Partner pays the Sun Harvester \$5,400 at closing. At this point, the Oregon Dept. of Energy recognizes the Pass Through Partner a the \$6,000 state tax credit.

Processing Fee: This fee covers administrative costs for Seeds for the Sol.

<i>\$14,000</i>
<i>\$9,800</i>
\$4,400
\$4,400
\$150
\$4,550

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